

July 19, 2026

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	7,457.7	(76.1)	(1.0)	(0.6)	8.9
Dow Jones Ind. Average	52,146.4	(406.5)	(0.8)	(0.3)	8.5
Nasdaq 100	28,592.7	(433.1)	(1.5)	(5.6)	13.2
FTSE 100	10,600.4	28.1	0.3	1.0	6.7
DAX 30	24,831.0	(84.5)	(0.3)	(0.7)	1.4
CAC 40	8,338.8	(39.0)	(0.5)	(0.8)	2.3
BIST 100	13,981.1	(270.2)	(1.9)	(1.0)	24.1
Nikkei	64,141.1	(2,694.4)	(4.0)	(8.5)	27.4
Hang Seng	24,562.2	(446.4)	(1.8)	7.3	(4.2)
Shanghai Composite	3,764.2	(118.3)	(3.0)	(8.1)	(5.2)
BSE Sensex	78,151.5	964.6	1.2	2.2	(8.3)
GCC					
QE Index	10,103.2	0.0	0.0	(1.4)	(6.1)
Saudi Arabia (TASI)	10,720.3	15.8	0.1	(0.7)	2.2
UAE (ADX)	9,781.6	0.3	0.0	(0.2)	(2.1)
UAE (DFM)	5,813.9	(82.0)	(1.4)	(2.4)	(3.9)
Kuwait (KSE)	8,664.5	14.6	0.2	(0.5)	(2.7)
Oman (MSM)	7,480.6	(90.8)	(1.2)	(0.4)	27.5
Bahrain (BAX)	1,984.9	(2.7)	(0.1)	(2.8)	(4.0)
MSCI GCC	1,090.4	0.2	0.0	(0.7)	(0.5)
Dow Jones Islamic	9,269.2	(139.6)	(1.5)	(2.9)	10.6
Commodity					
Brent	86.3	3.4	4.1	18.3	41.9
WTI	81.8	3.5	4.5	18.1	42.9
Natural Gas	2.9	0.1	1.9	(11.1)	(21.0)
Gold Spot	4,018.8	26.7	0.7	(0.5)	(7.4)
Copper	6.3	(0.1)	(1.2)	0.2	10.3

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.4	1.4	4.18%	11.7
DSM 20	11.2	1.4	4.06%	11.6
Saudi Arabia (TASI)	15.3	3.8	4.68%	11.0
UAE (ADX)	25.0	3.9	1.83%	20.0
UAE (DFM)	11.7	4.2	5.14%	6.8
Kuwait (KSE)	18.3	2.2	3.27%	19.9
Oman (MSM)	13.0	2.1	4.36%	6.8
Bahrain (BAX)	9.6	1.9	5.83%	12.5

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Zad Holding Company	13.7	0.5	3.8%	-33.2%	-4.5%	134	17
INMA Holding Company	2.9	0.1	3.1%	52.3%	-3.1%	3	68
Dlala Brokerage and Investment Holding Company	1.4	0.0	2.4%	34.6%	1.7%	3,289	108
Nebbras Energy	14.6	0.3	1.8%	1.3%	-1.2%	397	12
Qatar Islamic Bank	21.3	0.3	1.6%	-12.1%	2.8%	924	11
Top Losers							
Estithmar Holding	4.2	(0.1)	-1.6%	-21.8%	2.8%	6,368	16
Qatar National Bank	17.2	(0.2)	-1.0%	11.6%	-3.6%	1,152	10
Qatar Aluminium Manufacturing Company	1.6	(0.0)	-0.6%	3.5%	-5.6%	7,512	11
Baladna	1.3	(0.0)	-0.6%	8.7%	-0.6%	11,093	5
Barwa Real Estate Company	2.3	(0.0)	-0.6%	-14.7%	-2.5%	4,495	7

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equity markets exhibited weak performance on Friday. In the US, major equity indices were also negative. The S&P 500 declined 76.1 points (-1.0%) to close at 7,457.7, while the Dow Jones Industrial Average fell 406.5 points (-0.8%) to 52,146.4. The Nasdaq-100 also retreated, losing 433.1 points (-1.5%) to end at 28,592.7. In Europe, the FTSE 100 gained 28.1 points (+0.3%) to 10,600.4, Germany's DAX 30 slipped 84.5 points (-0.3%) to 24,831.0, and France's CAC 40 fell 39.0 points (-0.5%) to 8,338.8. Turkey's BIST 100 dropped 270.2 points (-1.9%) to 13,981.1. In Asia, Japan's Nikkei plunged 2,694.4 points (-4.0%) to 64,141.1, Hong Kong's Hang Seng declined 446.4 points (-1.8%) to 24,562.2, and China's Shanghai Composite fell 118.3 points (-3.0%) to 3,764.2. Meanwhile, India's BSE Sensex advanced 964.6 points (+1.2%) to close at 78,151.5. Oil gains with Brent crude up 4.1% closing at USD 86.3 per barrel and US WTI up 4.5% settling at USD 81.8.

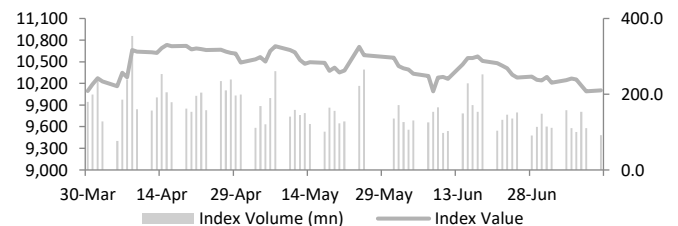
GCC

Saudi Arabia's TASI Index gained 15.8 points (+0.1%) to close at 10,720.3. In the UAE, the ADX General Index edged up 0.3 points (0.0%) to 9,781.6, while the DFM General Index fell 82.0 points (-1.4%) to 5,813.9. Kuwait's KSE Index increased 14.6 points (+0.2%) to 8,664.5. Oman's MSM Index declined 90.8 points (-1.2%) to close at 7,480.6, while Bahrain's BAX Index slipped 2.7 points (-0.1%) to 1,984.9.

Qatar

Qatar's market remain closed till Thursday. On Sunday, July 12, the Banks & Financial Services index declined 0.13% to close at 5,038.5. The Consumer Goods & Services index advanced 0.84% to 8,147.6. The Industrials index gained 0.36% to 4,061.1, while the Insurance index edged down 0.05% to 2,688.0. The Real Estate index slipped 0.28% to 1,452.8, while the Telecoms index rose 0.13% to 2,398.0. Meanwhile, the Transportation index declined 0.12% to close at 5,283.3. On Sunday, the top performer includes Zad Holding Company and INMA Holding Company while Estithmar Holding and Qatar National Bank were among the top losers. Trading saw a volume of 146.4 mn shares exchanged in 12,170 transactions, totalling QAR 465.2 mn in value with market cap of QAR 608.8 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,038.5	-0.13%
Consumer Goods & Services	8,147.6	0.84%
Industrials	4,061.1	0.36%
Insurance	2,688.0	-0.05%
Real Estate	1,452.8	-0.28%
Telecoms	2,398.0	0.13%
Transportation	5,283.3	-0.12%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	19.3	22.5
Qatari Institutions	68.9	67.6
Qatari - Total	88.2	90.1
Foreign Individuals	7.7	8.2
Foreign Institutions	4.1	1.6
Foreign - Total	11.8	9.9

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

▶ Qatar's GSAS momentum has set new a green benchmark

Qatar has surpassed 3.1 bn square feet of GSAS-certified built-up area, with nearly 2,700 projects receiving Global Sustainability Assessment System (GSAS) recognition, underscoring the country's leadership in sustainable development, according to Gulf Organisation for Research & Development (Gord) founding chairman Dr. Yousef Alhorr. In 2025 alone, around 200 projects achieved GSAS certification, spanning healthcare, education, residential, commercial, infrastructure, and public spaces, with major contributors including Ashghal, Qatar Foundation, PHCC, Lusail City, Gewan Island, Qatar Rail, FIFA World Cup stadiums, and Qatar Free Zones. Developed by Gord, GSAS evaluates projects across eight sustainability criteria, promoting environmentally responsible design, construction, and operations. Looking ahead, Dr. Alhorr said GSAS is set for wider regional adoption after being recognized as the GCC sustainability standard (GSO 3000:2025), with implementation already underway in Saudi Arabia and Kuwait and expansion efforts extending to Oman and Algeria.

▶ Qatar startup sector enters new phase of growth, says study

According to the Qatar Startup Ecosystem Study by the International Finance Corporation (IFC) and the US-Qatar Business Council, Qatar's startup ecosystem has entered a new growth phase, with its value reaching USD 702 mn between 2020 and 2024, supported by USD 61 mn in early-stage funding and strong government investment. Fintech and AI dominate the ecosystem, attracting over 70% of venture capital funding, while rising entrepreneurial ambition, a highly educated workforce, supportive visa reforms, and a network of 22 publicly backed incubators and accelerators are strengthening innovation. Although Qatar's small domestic market encourages startups to expand regionally across the GCC, the ecosystem is showing increasing maturity through notable exits such as Meddy, Hapondo, Gulf Bridge International, and Snoonu. The report recommends further reforms, including a national ESOP framework, broader regulatory sandboxes, and greater use of public procurement to accelerate startup growth and support Qatar National Vision 2030.

▶ Human capital is Qatar's top business advantage: CMU-Q dean

Carnegie Mellon University in Qatar Dean Michael Trick said Qatar's greatest competitive advantage as a regional business hub is its strong educational ecosystem, anchored by Education City, Qatar University, and other institutions, combined with decades of political and economic stability and a consistent long-term development vision that gives international businesses confidence to invest. He emphasized that Gulf countries are competing globally rather than against each other, with each developing unique strengths, while Qatar's investment in higher education helps attract and retain top international talent to support its knowledge-based economy. Trick also highlighted strong partnerships between universities and organizations such as QNB, Qatar Investment Authority (QIA), and Snoonu, noting that although corporate collaboration in research and development is still evolving, growing industry-academia partnerships will further strengthen Qatar's innovation ecosystem and long-term economic diversification.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's Ports Authority signs agreements worth USD 267 mn

Saudi Arabia's Ports Authority (Mawani) has signed seven agreements worth nearly SAR 1 bn (USD 267 mn) to establish and expand logistics centers at Jeddah Islamic Port and Al-Khumra Logistics Zone, reinforcing the Kingdom's ambition to become a global logistics hub under Vision 2030 and the National Transport and Logistics Strategy. The projects will add over 384,000 square meters of logistics space for storage, assembly, and re-export operations, create more than 5,000 direct and indirect jobs, and enhance supply chain efficiency through advanced cargo handling infrastructure and digital logistics platforms. The agreements raise the total number of logistics centers at Saudi ports to 34, including 17 at Jeddah Islamic Port, with cumulative investments exceeding SAR 14 bn, while key developments include the SAR 40 mn expansion of Maersk's logistics center, adding 60,000 square meters of container and storage facilities to improve services for importers and exporters.

▶ Uber acquires Delivery Hero, and Saudi Arabia is the key player

Uber Technologies has agreed to acquire Germany-based Delivery Hero for EUR 12.7 bn (USD 14.53 bn), creating a global platform spanning ride-hailing,

food delivery, and quick commerce across 99 countries with a combined USD 236 bn in annual order value. The deal gives Uber immediate access to Saudi Arabia's fast-growing food delivery market through HungerStation, where 61% of total order value comes from subscribed customers the highest subscription-driven revenue share across Delivery Hero's markets highlighting the Kingdom's strategic importance. Delivery Hero reported strong first-quarter 2026 results, including an 8.8% increase in order value and 17.8% revenue growth, while Saudi Arabia's food delivery sector remains highly competitive with HungerStation leading the market ahead of Keeta and Jahez. The acquisition reflects Uber's focus on expanding recurring subscription-based revenue and leveraging its AI, fleet management, and digital advertising capabilities, with the transaction expected to close in the second half of 2027 after regulatory and shareholder approvals.

KEY NEWS OF UAE

▶ IMF confirms the UAE economy's exceptional resilience, proactive readiness and continued financial sector growth

An IMF staff mission concluded its July 7–16 visit to the UAE, praising the country's strong economic resilience amid Middle East geopolitical tensions, supported by sound fundamentals, ample policy buffers, and timely government measures that safeguarded financial stability, supply chains, and market confidence. The IMF noted that the UAE banking sector remains well-capitalized and liquid, with healthy credit growth aided by the Central Bank's proactive resilience initiatives, while resilient trade, aviation, logistics, and domestic demand continue to support economic activity. The Fund also expects the UAE to maintain a fiscal surplus, backed by higher oil prices, prudent budgeting, and low public debt, as preparations continue for the 2026 Article IV Consultation.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil rises on intensifying US-Iran hostilities and threat of Red Sea closure

Oil prices edged higher on Friday, with Brent crude rising to around USD 85.28 per barrel and WTI to nearly USD 80, as escalating US-Iran hostilities heightened concerns over global oil supplies. The collapse of the recent truce has disrupted oil flows through the Strait of Hormuz, while reports that Iran has asked Houthi forces to prepare to close the Red Sea shipping route have further intensified supply risks. Both Brent and WTI are up nearly 12% this week, supported by continued US airstrikes on Iran and retaliatory Iranian attacks on US bases in the region. The International Energy Agency warned that oil security remains a major concern if the conflict persists, while analysts suggested WTI could climb into the mid-USD 80s if current technical support levels hold.

▶ Gold heads for biggest weekly loss in six as Middle East war fans inflation worries

Gold was headed for its biggest weekly loss in six weeks, down about 3%, as escalating US-Iran tensions drove oil prices up roughly 12%, fueling inflation concerns and reinforcing expectations of higher US interest rates. Spot gold recovered slightly to around USD 3,993 per ounce after briefly falling below USD 4,000, supported by bargain buying, but sentiment remained pressured by rising Treasury yield expectations. Federal Reserve officials Lorie Logan and Philip Jefferson signaled openness to raising rates if inflation remains elevated, with markets pricing a 73% probability of a December rate hike. Meanwhile, physical gold demand stayed weak in India as buyers anticipated lower prices, premiums in China were largely unchanged, and silver, platinum, and palladium were also on track for weekly losses.

▶ India's space unicorn aces first private orbital rocket launch

India's Skyroot Aerospace successfully completed the country's first fully private orbital rocket launch on Saturday, making India the third country to have a private company independently achieve an orbital flight. The Vikram-1 rocket, launched from the Satish Dhawan Space Centre, successfully deployed its payloads into low-Earth orbit about 16 minutes after liftoff, marking the start of Skyroot's commercial launch program. Prime Minister Narendra Modi hailed the mission as a historic milestone, highlighting the growing role of private companies in India's space ambitions. The achievement underscores the rapid growth of India's private space sector, which has expanded to over 400 startups and aims to increase the country's share of the global space economy from 2% to nearly 8% by 2033. Valued at USD 1.1 bn, Skyroot now joins leading private launch providers such as SpaceX, Rocket Lab, and LandSpace, with its more powerful Vikram-2 rocket targeted for its maiden flight in 2027.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.14	USD/QAR	3.64
USD/JPY	162.36	EUR/QAR	4.17
GBP/USD	1.35	JPY/QAR	0.02
USD/CHF	0.81	GBP/QAR	4.90
USD/CAD	1.40	CHF/QAR	4.51
AUD/USD	0.70	CAD/QAR	2.60
NZD/USD	0.58	AUD/QAR	2.54
USD/INR	96.30	INR/QAR	0.04
USD/TRY	47.16	TRY/QAR	0.08
USD/ZAR	16.50	ZAR/QAR	0.22
USD/BRL	5.12	BRL/QAR	0.71

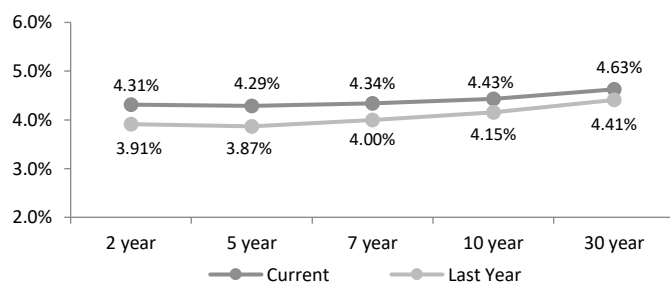
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.18	2.12	2.21	2.48	2.87
QIBOR	3.95	3.95	4.00	3.90	3.75
SAIBOR	4.12	4.04	4.71	4.82	4.90
EIBOR	3.42	3.65	3.76	3.83	4.13
BMIBOR	4.33	4.55	5.10	5.16	5.39
KIBOR	2.50	3.19	3.38	3.56	3.94

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Bawareq Nizwa	MSX	BWRQ	0.4	-0.15%	0.0	-30.16%
Dhofar International Development & Investment	MSX	DIDI	134.8	1270.54%	17.2	221.17%
Salalah Mills	MSX	SFMI	43.8	-2.90%	-0.3	-118.65%
Almaha Ceramics	MSX	AMCI	5.3	59.15%	0.3	-2.68%
Gulf International Chemicals	MSX	GICI	1.0	15.99%	0.0	-1.55%
Muscat Insurance	MSX	MCTI	9.8	-2.21%	1.0	155.98%
Oman Qatar Insurance	MSX	OQIC	38.2	11.38%	2.7	41.67%

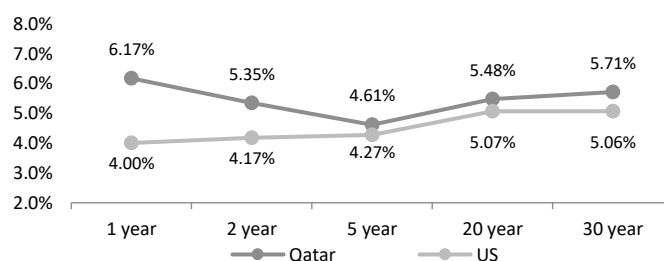
Note: Results were published on 16th July, all the numbers are in local currency.

FX Commentary

The US Dollar Index held at 100.69, while the euro was steady at USD 1.14, heading for a 0.3% weekly gain. The British pound eased slightly to USD 1.35 but was set for a 0.5% weekly rise, marking its third consecutive week of gains. The Japanese yen strengthened modestly to YEN 162.36 per dollar, remaining close to a 40-year low as markets monitored the possibility of official intervention. Meanwhile, the Australian dollar slipped 0.24% to USD 0.70 amid risk-off sentiment but was still on course for a third straight weekly gain.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	41.8	3.5	Turkey	237.0	9.1
UK	18.4	(0.6)	Egypt	292.3	(15.9)
Germany	7.1	(2.0)	Abu Dhabi	37.2	(0.5)
France	31.5	4.4	Bahrain	293.7	74.2
Italy	30.3	0.0	Dubai	67.0	(20.6)
Greece	29.6	(0.7)	Qatar	35.4	(0.9)
Japan	26.7	(0.8)	Saudi Arabia	66.1	0.3

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.21	1.54	9.32	1.85	11.19	17.22	QNB
Qatar Islamic Bank	4.22	1.72	10.38	2.06	12.44	21.33	المصرف
Comm. Bank of Qatar	7.43	0.81	7.96	0.51	5.00	4.04	التجاري
Doha Bank	5.25	0.80	9.82	0.29	3.56	2.86	بنك الدوحة
Ahli Bank	6.30	1.41	10.79	0.37	2.81	3.97	الاهلي
Intl. Islamic Bank	4.75	2.14	12.41	0.90	5.21	11.17	الدولي
Rayan	5.50	0.78	12.53	0.16	2.56	2.00	الريان
Lesha Bank (QFC)	2.10	2.11	15.37	0.19	1.36	2.86	بنك لسا QFC
Dukhan Bank	4.79	1.27	12.46	0.27	2.63	3.34	بنك دخان
National Leasing	5.54	0.58	16.58	0.04	1.25	0.72	الإجارة
Dlala	0.00	1.43	H	0.01	0.97	1.39	دلالة
Qatar Oman	0.00	0.78	nm	nm	1.00	0.78	قطر وعمان
Inma	1.57	0.97	67.85	0.04	2.97	2.87	إنماء
Banks & Financial Services	4.60	1.38	9.96	0.77	5.57		البنوك والخدمات المالية
Zad Holding Company	4.98	2.10	16.71	0.82	6.50	13.66	زاد
Qatar German Co. Med	0.00	na	na	0.00	0.00	1.33	الطبية
Baladna	7.66	0.56	8.61	0.09	1.40	0.78	بلدنا
Salam International	0.00	0.93	5.10	0.25	1.40	1.29	السلام
Medicare	3.73	1.60	25.78	0.23	3.68	5.90	الرعاية
Cinema	4.03	1.15	15.43	0.16	2.16	2.48	السينما
Qatar Fuel	6.42	1.62	14.34	0.98	8.65	14.02	قطر للوقود
Widam	0.00	-10.98	nm	nm	-0.13	1.47	ودام
Mannai Corp.	5.75	2.18	8.66	0.60	2.40	5.21	مجمع المناعي
Al Meera	3.02	1.75	18.29	0.73	7.58	13.26	الميرة
Mekdam	6.30	1.47	9.61	0.23	1.50	2.20	مقدم
MEEZA QSTP	2.60	3.05	31.59	0.10	1.07	3.27	ميزة
Faleh	0.00	na	na	0.00	0.00	0.58	الفالح
Al Mahhar	7.09	1.15	8.84	0.24	1.85	2.12	Al Mahhar
Mosanada	0.59	4.05	14.37	0.59	2.10	8.50	Mosanada
Consumer Goods & Services	4.79	1.60	13.40	0.34	2.82		الخدمات والسلع الاستهلاكية
QAMCO	6.39	1.26	10.65	0.15	1.24	1.57	قامكو
Ind. Manf. Co.	5.89	0.53	7.77	0.28	4.17	2.21	التحويلية
National Cement Co.	8.02	0.60	17.89	0.15	4.57	2.75	الاسمنت
Industries Qatar	6.54	1.83	16.24	0.67	5.94	10.86	صناعات قطر
The Investors	7.31	0.58	11.96	0.12	2.34	1.37	المستثمرين
Electricity & Water	5.34	1.06	11.75	1.24	13.83	14.62	كهرباء وماء
Aamal	6.55	0.57	11.13	0.07	1.35	0.76	أعمال
Gulf International	4.98	0.83	7.03	0.29	2.43	2.01	الخليج الدولية
Mesaieed	3.72	0.89	41.11	0.03	1.27	1.13	مسعيد
Estithmar Holding	0.00	3.60	16.48	0.25	1.17	4.19	استثمار القابضة
Industrials	5.18	1.36	15.07	0.23	2.49		الصناعات
Qatar Insurance	5.56	1.02	8.14	0.24	1.94	1.98	قطر
Doha Insurance Group	6.54	1.02	6.85	0.41	2.78	2.83	مجموعة الدوحة للتأمين
QLM	4.51	1.15	11.81	0.19	1.93	2.22	كيو إل إم
General Insurance	2.51	0.47	12.56	0.16	4.24	1.99	العامة
Alkhaleej Takaful	5.01	1.28	10.68	0.28	2.34	3.00	الخليج التكافلي
Islamic Insurance	5.93	2.21	7.91	1.07	3.81	8.43	الإسلامية
Beema	5.80	1.47	8.87	0.49	2.93	4.31	بيمه
Insurance	5.22	0.96	8.66	0.27	2.48		التأمين
United Dev. Company	6.32	0.27	7.14	0.12	3.24	0.87	المتحدة للتنمية
Barwa	7.73	0.41	7.29	0.32	5.75	2.33	بروة
Ezdan Holding	0.00	0.67	H	0.01	1.27	0.85	إزدان القابضة
Mazaya	0.00	0.55	15.63	0.04	1.02	0.55	مزايا
Real Estate	2.55	0.51	18.54	0.05	1.96		العقارات
Ooredoo	5.70	1.49	10.77	1.22	8.84	13.15	Ooredoo
Vodafone Qatar	4.68	2.20	14.65	0.18	1.17	2.57	فودافون قطر
Telecoms	5.49	1.59	11.39	0.63	4.48		الاتصالات
Qatar Navigation	4.50	0.63	9.53	1.05	15.80	10.00	الملاحة
Gulf warehousing Co	4.46	0.52	11.41	0.20	4.30	2.24	مخازن
Nakilat	3.38	1.69	13.95	0.31	2.52	4.27	ناقلات
Transportation	3.77	1.05	12.09	0.41	4.74		النقل
Exchange	4.66	1.24	11.51	0.37	3.45		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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